

## Department of Insurance

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### Fund: Self-Governing Operating (0229-10)

Sources: All monies received for fees, licenses and miscellaneous charges assessed on the insurance industry are collected and deposited into the Self-Governing Operating Fund. The director may adjust fees, licenses and miscellaneous charges as necessary to allow the department to meet the appropriation as provided for by law. This fund is referred to as the insurance administrative account in Idaho Code §41-406(1)(f).

All insurance premium taxes, fines, and penalties are collected by the agency and deposited into the suspense account. (Idaho Code §41-406(1))

Uses: All of the money received for fees, licenses and miscellaneous charges provide for the operating expenses of the department's Insurance Regulation Program. At the beginning of each fiscal year, those moneys which exceed the current year's appropriation plus any residual encumbrances made against the prior year's appropriations by twenty-five percent (25%) or more are transferred to the General Fund. (Idaho Code §41-401(3)(e))

At the end of each month, insurance premium taxes, fines and penalties are distributed (as applicable) to the Insurance Refund Fund, the Public Employee Retirement Fund, the Insurance Insolvency Fund, the Individual High Risk Reinsurance Pool, the Health Insurance Access Card Fund, and the General Fund. (Idaho Code §41-406(1)(a)-(e))

Budget Unit: INAB(280) Insurance Regulation

<b>FY 00</b> \$4,068,561	<b>FY 01</b> \$4,606,194	<b>FY 02</b> \$4,604,802	<b>FY 03</b> \$4,503,735	<b>FY 04</b> \$4,738,674
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### Fund: Self-Governing State Fire Marshall (0229-11)

Sources: Penalties collected as authorized by law; a portion of the continuation fee collected from insurers; other monies or revenues derived from whatever source for arson or fraud investigation or fire prevention (e.g. fire inspector certification, and licensing of fire protection sprinkler contractors); and interest earned on the investment of the fund. Idaho Code §41-268

Uses: Used to provide for: expenses of the State Fire Marshal program, enforcement of the Idaho Insurance Code, investigation of alleged cases of arson, fraud and related alleged violations of the laws of this state, and prevention of fire, explosions and other conditions necessary for the public safety, health, peace and welfare. Idaho Code §41-268(1)

Budget Unit: INAC(280) State Fire Marshal

<b>FY 00</b> \$733,133	<b>FY 01</b> \$829,345	<b>FY 02</b> \$742,286	<b>FY 03</b> \$753,519	<b>FY 04</b> \$766,240
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### Fund: Individual High Risk Reinsurance Pool (0229-13)

Sources: After all other statutory deductions from insurance premium tax revenues have been made, if the revenues remaining exceed \$45 million, one-fourth of such excess is appropriated and paid to this fund. (Idaho Code §41-406(1)(d))

Uses: The monies in this fund are used to pay the costs associated with providing health insurance coverage to high risk individuals regardless of health status or claims experience. (Idaho Code §41-5501)

Budget Unit: INAH (Cont) (280) Indiv High Risk Reinsurance

<b>FY 00</b> \$0	<b>FY 01</b> \$1,465,215	<b>FY 02</b> \$2,388,850	<b>FY 03</b> \$3,640,747	<b>FY 04</b> \$5,190,602
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**Fund: Miscellaneous Revenue (0349-00)**

Sources: Funding as a sub-grantee of the Office on Aging.

In 1996, as part of a nationwide settlement, Prudential agreed to pay Idaho \$250,000. A portion of that fine (\$50,000) was set aside for use by the Department in an agreement with the Governor's office.

Uses: Administer a federal grant from the Office on Aging for the Senior Health Insurance Benefits Advisor (SHIBA) program.

The Prudential settlement provided funds through FY 2002.

Budget Unit: INAB(280) Insurance Regulation

<b>FY 00</b>	<b>FY 01</b>	<b>FY 02</b>	<b>FY 03</b>	<b>FY 04</b>
\$7,766	\$45,248	\$40,076	\$39,290	\$50,869

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**Fund: Insurance Refund (0515-00)**

Sources: Up to twenty percent (20%) of all taxes, fines and penalties of premium tax collected may be deposited into the Insurance Refund Fund (Idaho Code §41-406(1)(a)).

Uses: To repay overpayments of any taxes, fines and penalties or other erroneous receipts. Amounts necessary to pay refunds are continuously appropriated. Any unencumbered balance remaining in the Insurance Refund Fund as of June 30 every year in excess of forty thousand dollars (\$40,000) is transferred to the General Fund.

Budget Unit: INAE (Cont) (280) Refunds

<b>FY 00</b>	<b>FY 01</b>	<b>FY 02</b>	<b>FY 03</b>	<b>FY 04</b>
\$8,131,104	\$3,996,589	\$5,272,680	\$5,127,393	\$3,891,542

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**Fund: Department of Insurance Liquidation Trust (0520-00)**

Sources: These are the monetary assets of an insurer being liquidated. Individual accounts are established for each company in liquidation. Accounts are closed upon completion of the liquidation.

Uses: To liquidate monetary assets and pay claims of an insurer under the general supervision of the court. To provide a means of accurate accounting to the court at such intervals as the court specifies in its order (Idaho Code §41-3318).

Budget Unit: INAD (Cont) (280) Liquidations

<b>FY 00</b>	<b>FY 01</b>	<b>FY 02</b>	<b>FY 03</b>	<b>FY 04</b>
\$674	\$100,000	\$116,875	\$169,010	\$4,678,054

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**Fund: Insurance Insolvency Administrative (0523-00)**

Sources: That portion of premium taxes necessary to cover administrative costs incurred in placing insurance companies in receivership to the extent that such costs cannot be satisfied from the assets of the companies (Idaho Code §41-406(1)(c)).

Uses: To provide monies (not to exceed \$200,000 in any one fiscal year) to pay for administrative expenses incurred by the department in discharging duties in rehabilitating or liquidating insurance companies where the assets of such companies have been totally exhausted. A minimum balance of \$100,000 is maintained in this fund as of June 30 of each year.

Budget Unit: INAG (Cont) (280) Insolvency

<b>FY 00</b>	<b>FY 01</b>	<b>FY 02</b>	<b>FY 03</b>	<b>FY 04</b>
\$0	\$1,072	\$0	\$220	\$13,287

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**Fund: Federal Grant (0348-00)**

Sources: Health Care Financing Administration, U.S. Department of Health and Human Services - Cooperative Agreement Project Grant.

Uses: Limited to administration and dissemination of information on Medicare and Medicaid. Funds are administered by the Department of Insurance through the Senior Health Insurance Benefits Advisor (SHIBA) program.

Budget Unit: INAB(280) Insurance Regulation

<b>FY 00</b> \$175,187	<b>FY 01</b> \$185,244	<b>FY 02</b> \$159,040	<b>FY 03</b> \$154,800	<b>FY 04</b> \$165,500
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<b>Department of Insurance Grand Total</b>				
<b>FY 00</b> \$13,116,424	<b>FY 01</b> \$11,228,906	<b>FY 02</b> \$13,324,608	<b>FY 03</b> \$14,388,714	<b>FY 04</b> \$19,494,767